



# Life and AD&D

## Guardian

**Life Insurance and Accidental Death & Dismemberment (AD&D) benefits provide you and your loved one's financial protection in the event of an illness, accident, or death.**

### **Employer Paid Basic Life Insurance and Accidental Death and Dismemberment (AD&D)**

Jay Peak Resort provides all eligible employees with a basic group life insurance and accidental death and dismemberment coverage at no cost to you.

### **Voluntary Life Insurance**

You also have the option to purchase additional life insurance coverage for yourself, your spouse and your dependent children to age 26. However, you may only elect coverage for your dependents if you elected additional coverage for yourself. You pay for the cost of additional coverage through payroll deductions on a post-tax basis.

### **Beneficiary Designation**

We recommend you designate a beneficiary for your life insurance policy(ies). A beneficiary is the person (or people, estate, trust, etc.) to whom benefits will be paid to in the event of your death. You may change your beneficiary at any time during the plan year.

### **Portability and Conversion**

Which means you may continue a policy without having to answer any medical questions.

Plan Features	Basic Life And AD&D	Employee Voluntary Life	Spouse Voluntary Life	Child Voluntary Life <i>age limit from days 14 to age 26</i>
Life Benefit Amount	\$100,000	Elect in \$10,000 increments up to maximum	Elect in \$5,000 increments up to maximum	\$10,000
AD&D Benefit Amount	Equal to Life Benefit	N/A	N/A	N/A
Maximum Life / AD&D Benefit	\$100,000	\$500,000	\$250,000 Up to 100% of employee amount	\$10,000
Voluntary Life Guaranteed Issue		<b>Employee: \$300,000 Spouse: \$50,000</b>		
Benefit Reduction	35% at age 65, 50% at age 70	35% at age 65, 60% at age 70, 75% at age 75, 85% at age 80		

*\*GI amounts vary at ages 65+. Please see the plan documents for the age reduction schedule\**